

Koch HVAC Distribution Acquires Standard Air & Lite Corporation

IRVINE, California, January 15, 2025 – KCM Securities, LLC, d/b/a Keystone Capital Markets, is pleased to announce that its client Koch HVAC Distribution, Inc. ("Koch Air") a subsidiary of Koch Enterprises, Inc. has acquired Standard Air & Lite Corporation ("Standard Air"). Keystone served as the investment banking advisor to Koch Air.

Standard Air, based in Pittsburgh, Pennsylvania, is the premier regional distributor of residential and commercial HVAC equipment, with core product lines consisting of industry-leading Carrier brands, and parts and supplies sourced from top industry manufacturers. Standard Air serves contractors and dealers who service the replacement and new construction markets for residential and commercial HVAC systems in Western Pennsylvania, Northern West Virginia and Eastern Ohio. Standard Air was advised SD Capital led by Imran Mohiuddin. To learn more about Standard Air and its services, visit <https://www.stdair.com>.

Based in Evansville, IN, Koch Air, provides Residential and Commercial Carrier-branded HVAC equipment as well as parts and supplies from 11 locations across the Midwest. The combined entity will create one of the United States' most capable and diverse distributors of HVAC equipment and parts and supplies. To learn more about Koch Air and its services, visit <https://www.kochair.com>.

John Hennessey, Managing Director at Keystone Capital Markets, led the team advising Koch Air on the transaction.

