M.B. HERZOG ELECTRIC ACQUIRES ANTOINE ELECTRIC

IRVINE, CA / September 1, 2021 – Keystone Capital Markets ("Keystone") is pleased to announce that Antoine Electric, Inc. has been acquired by M.B. Herzog Electric, Inc. Keystone served as the exclusive financial advisor to M.B. Herzog Electric.

Antoine Electric (AEI) was formed in 2016 as a specialist in HVAC and mechanical controls. Headquartered in Los Angeles, AEI manages projects throughout southern California in industries as diverse as aerospace, education, health care and energy, completing commercial, industrial and institutional installations. The Company provides complete project management for all phases of design and execution.

Since 1974, M.B. Herzog is a full-service electrical contractor. Serving southern California from headquarters in Los Angeles, the company's services include designing and building low voltage systems, HVAC system installation, battery storage system installation, EV charging station installation, rooftop and ground mount solar system installation and designing and installing instrumentation, switchgear and underground infrastructure for industrial plants, clean rooms and laboratories. The Company provides this wide array of services to the aerospace and energy sectors, educational institutions and a variety of commercial and industrial customers.

